

AYSO Region 1625 Regional Financial Report

For the period of December 2021 through February 2022

Submitted by Leigh Raddatz / Jim Stuart on 3/7/2022

Expenditures / Income

| Post Date | Description | Who | Amt | Balance |
|------------|--------------------|---------------|--------------|--------------------|
| 12/1/2021 | Opening Balance | | | \$10,230.86 |
| 12/1/2021 | Registration | Blue Sombrero | \$92.34 | \$10,323.20 |
| 12/8/2021 | Registration | Blue Sombrero | \$92.34 | \$10,415.54 |
| 12/15/2021 | Pinnies, equipment | Sator Sports | (\$819.00) | \$9,596.54 |
| 12/15/2021 | Uniforms Fall 2021 | Score Sports | (\$269.50) | \$9,327.04 |
| 12/15/2021 | Uniforms Fall 2021 | Score Sports | (\$2,343.35) | \$6,983.69 |
| 2/2/2022 | Registration | Blue Sombrero | \$43.66 | \$7,027.35 |
| 2/9/2022 | Registration | Blue Sombrero | \$8.66 | \$7,036.01 |
| 2/16/2022 | Registration | Blue Sombrero | \$179.58 | \$7,215.59 |
| 2/23/2022 | Registration | Blue Sombrero | \$92.10 | \$7,307.69 |
| 2/28/2022 | Ending Balance | | | \$7,307.69 |

Upcoming Near-term Expenditures

1. Reimbursement to J Stuart
2. Uniform Replenishment – Score Sports
3. Net Replenishment
4. Size 5 balls

Other Items

- Donations - In our last meeting, Trevor suggested that we accept donations during registration, and this was approved by the board. This has been implemented on the registration form.
- New Tools – As prescribed by the national office we are using two new tools in support of our regional financials. As of today, these are not fully set up, but good progress is being made.
 - Divvy – this is a platform that provides for budgeted spending / payments through virtual and physical master cards, as well as a reimbursement approach which provides reimbursement directly into the requestor's bank account. This reduces risk involved with physical checks, and provides appropriate approval mechanisms and full tracking and reporting. To date, the platform is linked to our Homestead bank account, and we are actively testing the payment and reimbursement functions. Divvy provides ease of upload for supporting documentation / receipts.
 - ZipBooks – this platform provides a reporting platform for our region and for national. It is similar to Quickbooks, but does not have a built-in budget feature. We will continue to do our annual budgets (due each July) through MS Excel. Zipbooks is also tied to our bank account successfully, and since November we have been able to categorize our transactions into the appropriate budget area.